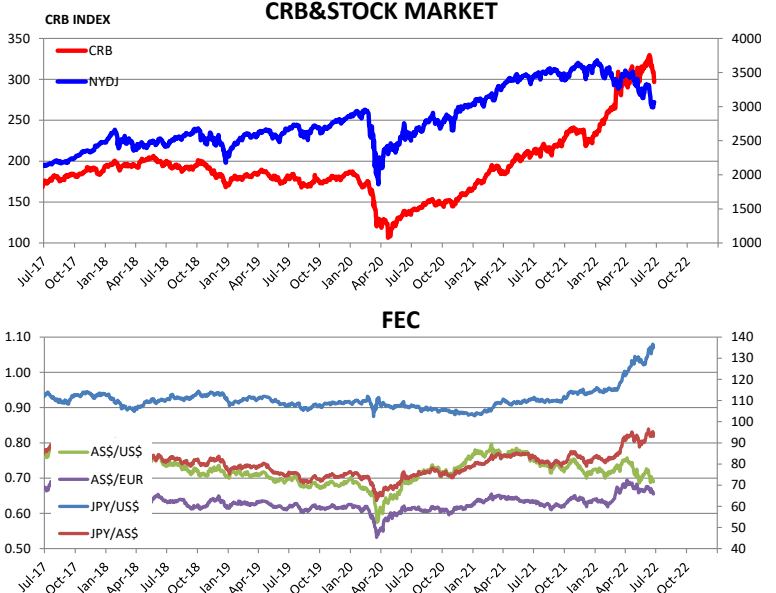
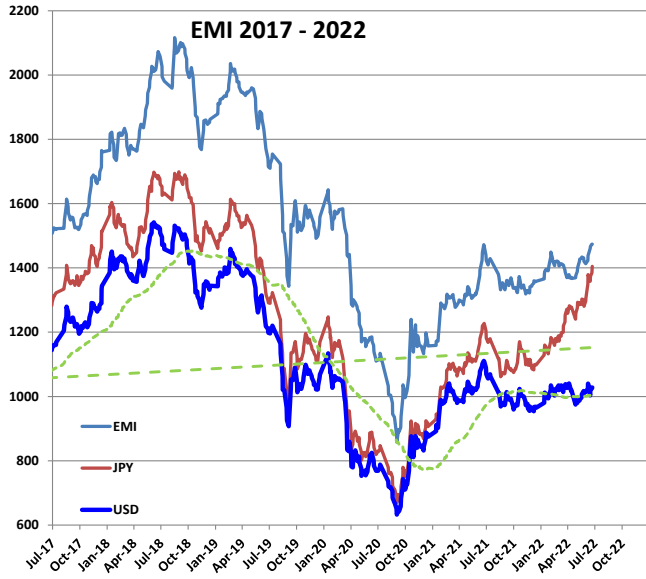


Motohiro Weekly Market Report

24-Jun-22

SALE WEEK 51



COMMENTS

A much more sedate market atmosphere greeted participants at this week's Australian wool auctions. Foreign exchange rate movements for the week all went to the favour of local AUD values and a small average wool price gain was subsequently managed.

There were some quite distinct patterns in the way prices moved this week. The best fine wool of 17.5 micron and finer remain very keenly sought after, albeit in small supply, The average fine wool, most usually destined for the Chinese market, were all tending cheaper over the week as demand slows in China for the finer types. The 18.0 to 19.0 micron range didn't change much. At the other end of the merino selection, the 19.5 to 21.5 micron prices all increased. Of particular interest is the light fault fleeces. Those with less than 1.0% attracted much greater buyer interest than lines with 1.5% VM. This is a simple consequence of supply and demand. Many of the districts that have been affected by prolonged wet weather and problematic feed conditions in paddocks appear to producing much better wool types and in more volume. VM (vegetable matter) remains relatively higher, but colour, strength and yields of the freshly shorn clips are of good character.

The market was just a little less extreme this week, with the obvious exception being the broader merino types. It was only a small sale consisting of less than 30,000 bales nationally and perhaps some are waiting for the larger volume sales to be held in July. Often the larger volume sales attract more buyer interest. Some could be looking ahead to week 01.

Next week's sales sees a return to the three selling centres in operation with 45,000 bales on offer.

今週の羊毛市場は先週に続き番手やスペック毎にマチマチな値動きとなった。細番手は質量共に物足りない出市内容であることが影響し相場はやや一服ムード。ヨーロッパ勢もオフシーズン（サマーホリデー）が近付いている事もあり全体的には様子見スタンス。但しNMやRWSといったサステナ系羊毛は引き続き堅調展開となっている。一方で19.5ミクロン以降の中番手メリノは続伸。出市羊毛全体の中で最も大きく上値を伸ばしている。雑種や紡毛タイプは時期的にも内容に見るべきところなく動意薄。

元々シーズン最終月の6月の羊毛価格は秋冬モノの最終納期の関係もあり大体2週までにピークアウトしその後は徐々に軟化するパターンが多い。翌7月は新シーズン（2022/2023シーズン）がスタートし、前半2週にセールが開催された後は3週間の年度末休会となる。例年、年度明け最初のセールは出市量が大きく増える傾向があるので、買い手も出市内容が貧弱な6月のセールでは無理をせず7月1~2週で量を稼ごうとするところが多い。また出市サイドも6月は会計年度末という事もあり敢えて売り急ぐ理由も見当たらず手持在庫を来年度に持ち越すところが多くなる等、売り買い双方のモチベーションも総じて低下傾向にあると言える。

来週は2021/2022シーズンの最終セール。出市量は直前になって急激に増えて45,000前後になる見込み。但し増加分は殆ど西豪州のセールで、東地区のシドニー・メルボルンの出市量は殆ど増えていない。また内容的にもシーズン終盤特有の冬枯れ出市は変わらず適品の数は限定されるだろう。出市状況が改善するのはやはり新シーズンに入る7月以降のセールからと思われ、来週のセールも基本的には今週同様方向感の掴み辛い展開 - 番手や品質毎に値段格差の大きい状況が続くとみる。

MICRON INDEX

~18.5mic 一服。USDベース: ▼1~2%
 19.5mic 底堅い。USDベース: 横ばい
 20.5mic 堅調。USDベース: ▲1~2%
 22.0-23mic 堅調。USDベース: ▲1~2%
 24.5mic 堅調。USDベース: ▲1~2%
 XBD's 動意薄。USDベース: ▼~1%

EMI on USD

US\$14.02
 US\$11.55
 US\$10.60
 US\$10.01
 US\$7.09
 US\$2.93
 US\$6.48

MAIN BUYERS/BALES

TECH-	3,886	EWE-	2,570	AME-	2,411
MLW	2,001	FOX-	1,991	TYN-	1,780
SQA-	1,688	MICH-	1,677	UNT-	1,503
PJM-	1,171	KTEX-	862	GSA-	531

NEXT SALES

Week 52 (28-29/Jun)

SYDNEY	11,879	BALES
MELBOURNE	21,644	BALES
FREMANTLE	11,480	BALES
TOTAL	45,003	BALES TO BE OFFERED

<Motohiro Sydney Office>

MICRON INDEX 2017-2022

