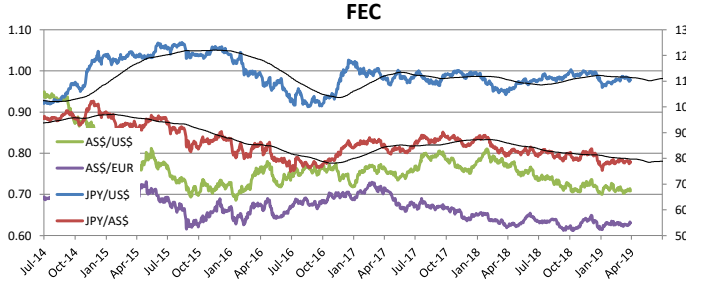
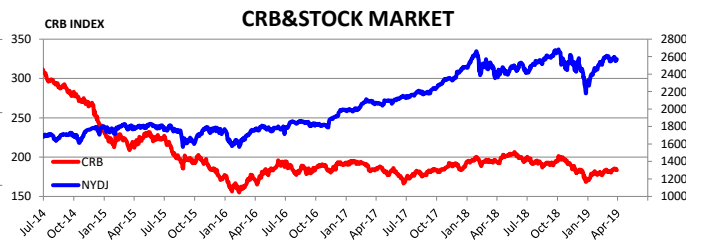
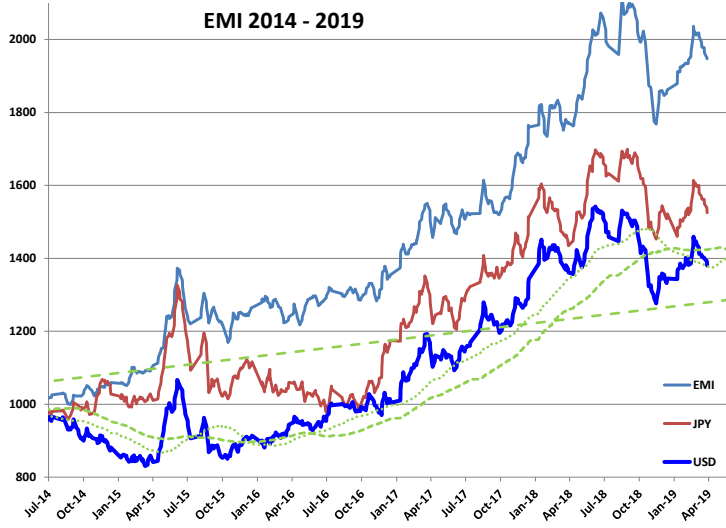


# Motohiro Weekly Market Report

29-Mar-19

SALE WEEK

39



**COMMENTS**

The market seems to be in a 'hold and wait' pattern. Many customers, not all, are convinced prices must fall during this period. The national buyers list is more evenly spread as buyers look for value to limit risk of any further correction. Crossbreds for example, the cheapest wool available, were dearer this week. But, like the whole supply chain, business must go on. The growers are more reluctant to sell in an easing trend and almost 12% of the original 37,000 bales were passed in. The end result was a small correction of just -0.8% in the AWEX EMI for the week. This is a better result than many would have anticipated.

The drought affected wools of the Sydney (sourced NSW and QLD) and Melbourne (mainly South Australian component) selling centres is a big part of the price reduction this week as most of the better portion of the Merino offering remained rock solid. Low yield-ing sale lots remain as the hardest to place of all tested specifications and is attracting the least of the exporter competition.

There is no doubt the generally poor offering in terms of quality and quantity is influencing an overall negative sentiment on the market. But at the same time demand remains slow. We are in a way fortunate that as few as 33,000 bales were eventually sold this week. If volumes were greater, then the impact on the market could potentially have been more. But it is what it is, supply and demand will always determine price and we never really rely on this period to buy wool for our better Italian spinner and weaver clients. The wool on offer through this period in general is often not so suited for their particular requirements

Next week has 38,000 bales rostered to sell. Some encouraging news is that some rain has finally fallen in some drought affected zones.

羊毛市場は早くも2018/2019シーズンの折り返し地点となり、マーケットは例年通り時期的にオーダーの谷間に陥り全体的に軟調展開。特に早魁系のスタイル落ち羊毛が下げている他、紡毛タイプも軟調傾向を強めている。またシドニー・メルボルンの東方センターが早魁の影響で出市羊毛の細番手化が更に進んでいる為、中番手メリノ（19～23ミクロン）のオーダーが比較的干ばつ被害の少ない西豪州にシフトしているとの話もあり、結果的にフリマントルセンターの落札価格が番手によって東方センターを上回る現象が起きている。

ともあれ2018/2019シーズン前半6か月の番手毎の昨対比較は下記の通り。

(1/Jul/2018～3/Mar/2019)

- ～16.0mic : 208% (数量) 77% (AUD価格) 45% (USD価格)
- ～17.0mic : 140%/84%/46%
- ～18.0mic : 116%/97%/90%
- ～19.0mic : 97%/109%/100%
- ～20.0mic : 79%/115%/107%
- ～21.0mic : 59%/119%/110%
- ～23.0mic : 38%/121%/112%
- ～25.0mic : 128%/122%/113%
- ～27.0mic : 125%/119%/110%
- ～29.0mic : 67%/136%/126%
- ～31.0mic : 57%/154%/142%
- 31.1mic～ : 71%/ 150%/138%
- TOTAL : 87%/110%/102%

一口に羊毛市場における豪州大早魁の影響と言われてもなかなか釈然としないが、実際の数字で示されるとやはりインパクト大きいと言わざるを得ない。

**MICRON INDEX**

- ～18.5mic           バタータイプ堅調。USDベース：▼1～2%
- 19.5mic           バタータイプ堅調。USDベース：▼1～2%
- 20.5mic           バタータイプ堅調。USDベース：▼1～2%
- 22.0-23mic       バタータイプ堅調。USDベース：▼1～2%
- 24.5mic           出市少ない。USDベース：横ばい
- XBD's            出市少ない。USDベース：△1～2%
- CARDINGS        続落。USDベース：▼3～4%

**MAIN BUYERS/BALES**

TECH-	4,990	TYN-	2,198	STEC-	3,511
FOX-	3,746	KTEx-	1,897	EWE-	1,723
AME-	2,865	PJM-	2,311	LEMP-	620
GSA-	480				

**NEXT SALES**

**Week 40** (3-4/Apr,2019)

SYDNEY	9,524	BALES
MELBOURNE	21,462	BALES
FREMANTLE	7,226	BALES
<b>TOTAL</b>	<b>38,212</b>	<b>BALES TO BE OFFERED</b>

<Motohiro Sydney Office>

**MICRON INDEX 2014-2019**

