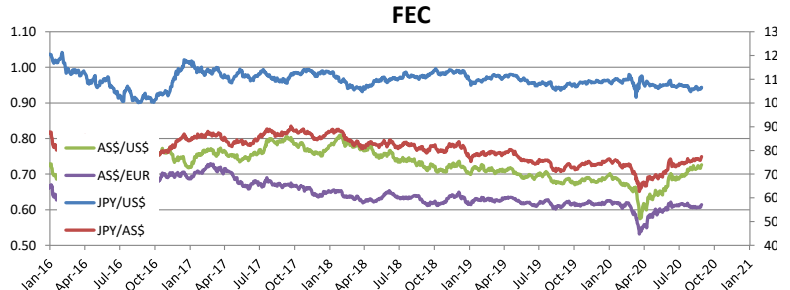
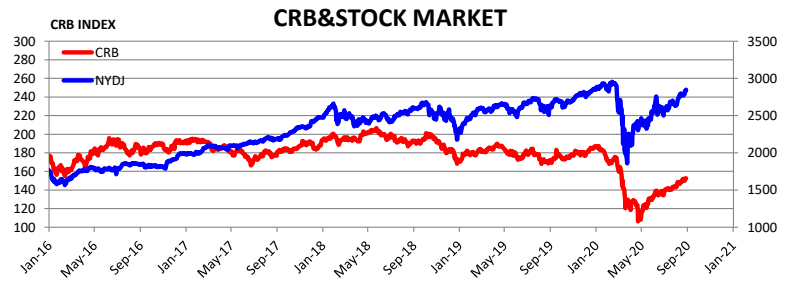
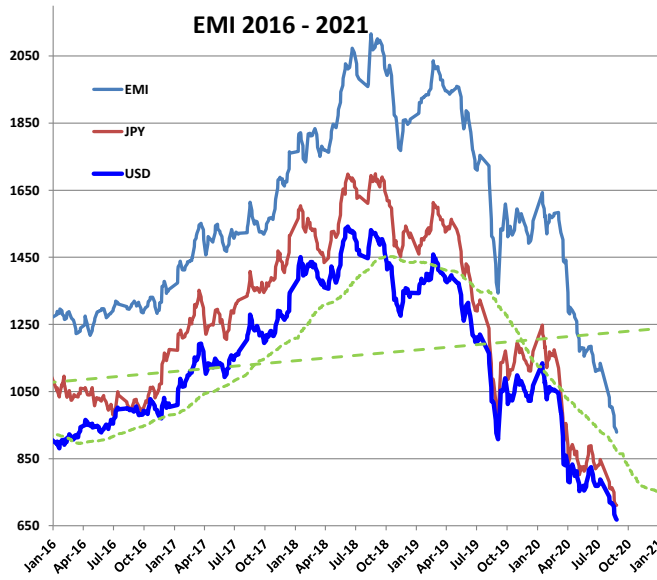


# Motohiro Weekly Market Report

28-Aug-20

SALE WEEK 09



## COMMENTS

Australian wool auctions this week featured far less volume put up for sale, which in the current climate did assist to slow the price depreciation. Prices spent the week trying to establish a firmer footing of trade where local and overseas buyers could gain some semblance of confidence and support the market. In specific types and descriptions this managed to occur to some degree, but largely softer prices resulted. The market has shown a little more stability albeit in a smaller national supply. 18.0 micron and finer were dearer while 18.5 and 19.0 closed around similar levels and the buyer list was a little more evenly spread. There has not been much change in the global supply chain demand, so any week of stability is well received. There was more competition on the better fine wool as the sale progressed, particularly those with non mulesed certification as per the National Wool Declaration. Another positive sign was the dearer carding market. According to AWEX reports.

Whilst the Chinese top makers provided the backbone to the market once more, the local trading exporters exercised a little more buying power across the entire selection of types on offer. European top maker interest waned, but pockets of interest emerged from the Italian operators as the wool types on offer continue to improve in quality to meet the exacting standards of those manufacturers. Whilst not the dominant force they usually are, the very best of the wools found their way into Italian inventories.

The crossbred market continues to struggle, with minimal demand reducing prices further into record low levels. Fine and medium crossbreds are now at 10 year low point, whilst 32.0 micron and broader have hit historically low levels.

Woolgrowers are now less likely to offer their wool for sale while prices remain around this level. Brokers are advising clients not to offer wool unless it's legitimately for sale. This is limiting the flow of wool and will hopefully keep supply in line the limited demand during this period. Next week's national offering is currently listed as 32,000 bales.

今週の羊毛市場は番手やタイプによりマチマチな値動きとなった。シドニーでは今シーズン最初のスーパーファインセールが開催されたが、15ミクロン以上のウルトラファインの出市は無くやや物足り内容と言えた。ただベストスタイルの17.5ミクロンを中心に堅調な値動きを見せた。対照的に20ミクロン以降の中番手メリノは先週に続き軟調展開となった。雑種も下げ止まらず十年來の安値を更新している。一方で紡毛タイプは上げているようにみえるがまともなタイプが極端に少なく、実際のところは相場が反発したという表現は過当ではなさそう。マーケット全体を俯瞰しても、西豪州が休会で豪州全土の週2万俵前後の少量出市であったことを考え合わせれば、現時点では市況回復の兆しはまだ殆ど見えてはいないといつて良いだろう。値ごろ感や過去何年かのトレンドといった市場分析もモノの流れが滞留している状況においてはほぼ意味を為さないと見える。

来週の出市は西豪州センターが加わるので出市量は約3万俵プラスαとなる予定。現在の情勢では出市増はそのまま値動きの重しとなる可能性が大。この週末にかけて為替市場で一過性の豪ドル高が進行している事も、ただでさえ数少ない新規商売の更なる障害になりかねず雰囲気はあくまでネガティブ。ただしこのところ資産市場で商品相場や資源通貨が上昇基調にあること自体は、羊毛原料にとってポジティブ要素には違いないと、問題はそうした動きが羊毛市場にいつ反映されるようになるかという話で、残念ながら今のところまだまだ時間がかかりそうという事以外は何も分からない。

## MICRON INDEX

~18.5mic	ベタータイプ堅調。USDベース：△~1%
19.5mic	頭重い。USDベース：▼~1%
20.5mic	軟調。USDベース：▼2~3%
22.0-23mic	軟調。USDベース：▼2~3%
24.5mic	出市少ない。USDベース：▼2~3%
XBD's	続落。USDベース：▼4~5%
CARDINGS	出市少ない。USDベース：△3~4%

## MAIN BUYERS/BALES

EWE-	2,584	TECH-	1,794	UNT-	1,758
TYN-	1,714	FOX-	1,399	LEMP-	1,238
KTEX-	1,024	AME-	956	GSA-	875
STEC-	752	PJM-	360	MOD-	237

## NEXT SALES

Week 10 (1-2/Sep)

SYDNEY	7,374 BALES
MELBOURNE	17,224 BALES
FREMANTLE	8,360 BALES
<b>TOTAL</b>	<b>32,958 BALES TO BE OFFERED</b>

<Motohiro Sydney Office>

## MICRON INDEX 2016-2021

