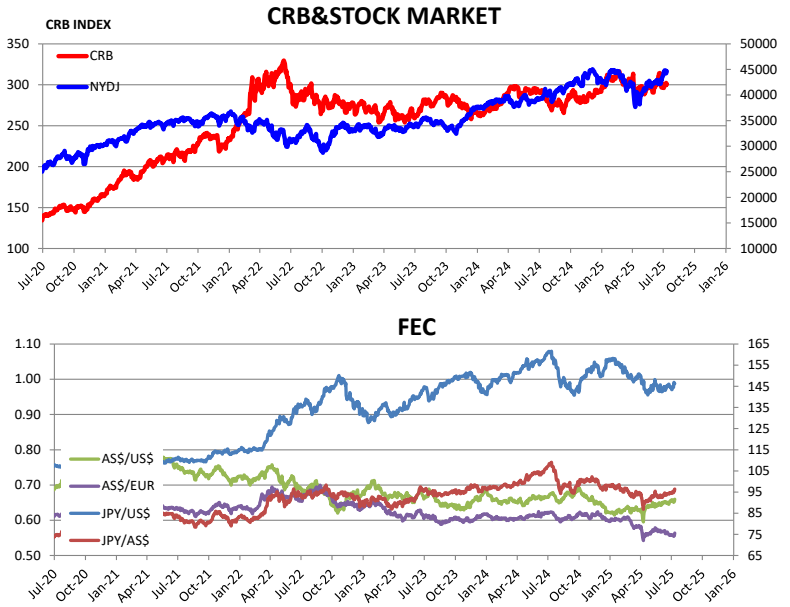
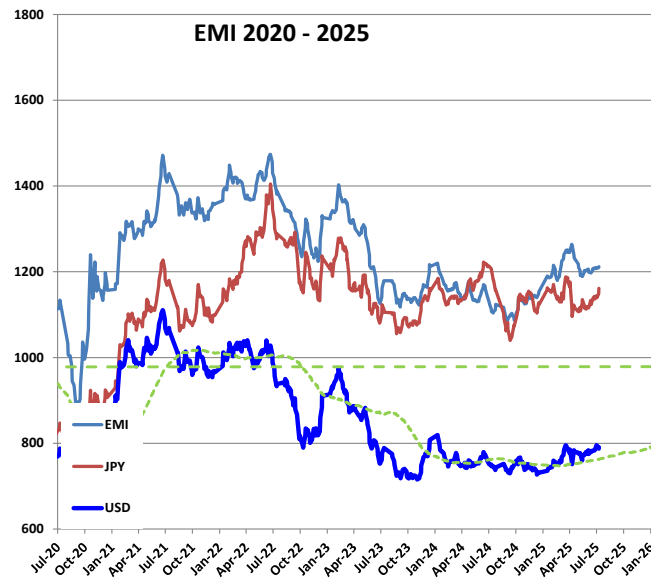


# Motohiro Weekly Market Report

11-Jul-25

SALE WEEK 02



## COMMENTS

A currency assisted market helped Australian wool auction prices maintain and generally add a few cents in value this week. The subdued tone of most exporters towards the market outcomes were still ruling at the start of the selling week. No clear signals had been forthcoming since the conclusion of the previous week's activities. Some signs of slight demand improvements did appear though as the week progressed. Traders were reportedly executing a few new sales which allowed for movement of some stocks, freeing up cash and allowing greater participation in the sale rooms. As one leading buyer noted, not game changing, but at least there are signs of some renewal.

There were selected fine and superfine wool clips that attracted the attention of Italian interests this week. The focus was on wool quality, and it was encouraging to see that there was more than certification that was driving the demand for these clips. Light fault, higher yielding fleece lines are still selling above the market average. Despite the lacklustre movements in the leading price indicators, the ebbs and flow of individual types pricing continued this week. The majority of the Merino gains came about on the final day.

Australia's most dominant buying house featured at the top (or near) of all type sectors. Top makers from China competed strongly, and lifted their buying rates towards the close of selling. All other manufacturers and traders also increased their interest.

It will be a small national offering next week with the absence of Fremantle. Around 23,000 bales in total will be offered. This will likely result in good support around current levels. We also have just the two sale weeks remaining prior to the mid-year recess.

今週の羊毛市場も大勢に変化はなく小幅な値動きに終始した。為替市場で豪ドルが先週から若干下げた事で、豪ドル建てのセール価格はやや上昇基調となったが、外貨ベースでみた羊毛価格は先週からほぼ横ばいレベルに留まっている。

為替要因以外に羊毛市場を取り巻く環境に大きな変化はなく、3週間後に迫った長期休会に備えたメーカー勢の機械需要とトレーダー勢のポジション構築の動きが中心。尤もそれぞれ現状の相場レベルを押し上げる程モチベーションは高くなく、専ら品質やコストに神経質な買付スタンスが目立っている。現在のレンジを動かすには、上下いずれの方向にしても、もう少しインパクトのあるイベントないしトピックが欲しいところではある。

セールの内容もこれまでと大差なく、引き続きRWS等のサステナ系のベタースタイル&スベックな適品羊毛が堅調展開となる一方で、格落ちの早魅系羊毛の値動きは重く安値に沈んでいる。最終的に現在のAWEXのマーケットインディケータを動かしているのは、それぞれの出市比率に負うところが大きいというのが今のマーケットの実情といえそう。

来週のセールは出市不足により西豪州が再び休場となり、シドニーとメルボルンの2センター開催となる予定。長期休会前の羊毛セールもあと2週を残すのみとなり、出市量も2週合計で5万俵前後とかなり小規模になる見通し。限られた出市量に対し、ここから買付各社もよりシビアに必要な数量の確保に動くと思われるので、とりあえず休会前のセールでは下がり目は期待し辛い情勢。

## MICRON INDEX

~18.5mic	マチマチ。USDベース:横ばい	US\$10.01
19.5mic	マチマチ。USDベース:横ばい	US\$9.52
20.5mic	マチマチ。USDベース:横ばい	US\$9.39
22.0-23mic	マチマチ。USDベース:横ばい	US\$9.25
24.5mic	マチマチ。USDベース:横ばい	US\$6.49
XBD's	マチマチ。USDベース:横ばい	US\$3.14
CARDINGS	マチマチ。USDベース:横ばい	US\$4.58

## MAIN BUYERS/BALES

TECH-	4,501	EWE-	3,014	TYN-	2,753
FOX-	2,509	PJM-	2,291	SQA-	2,120
AME-	1,570	UNT-	1,238	PLC-	795
MLW-	701	MOD-	683	GSA-	514

## NEXT SALES

WEEK 03 (15-16/Jul)

SYDNEY	10,153	BALES
MELBOURNE	13,837	BALES
FREMANTLE	N/A	BALES
TOTAL	23,990	BALES TO BE OFFERED

<Motohiro Sydney Office>

## MICRON INDEX 2020-2025

